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POLYFAIR

Polyfair Holdings Limited

寶發控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8532)

INSIDE INFORMATION

(1) FURTHER DELAY IN PUBLICATION OF THE 2025 ANNUAL RESULTS AND ANNUAL REPORT; (2) CHANGE OF DATE OF BOARD MEETING; AND (3) CONTINUED SUSPENSION OF TRADING

This announcement is made by Polyfair Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 17.10(2)(a) of the Rules Governing the Listing of Securities on GEM (the “**GEM Listing Rules**”) of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the announcements of the Company dated 30 June 2025, 2 July 2025, and 11 August 2025 regarding (i) the delay in publication of the 2025 Annual Results and Annual Report, (ii) the postponement of the Board Meeting and (iii) the suspension of trading (collectively, the “**Announcements**”). Unless otherwise stated, all the capitalised terms used herein shall have the same meaning as those defined in the Announcements.

UPDATE ON THE PROGRESS OF PUBLICATION OF THE 2025 ANNUAL RESULTS AND ANNUAL REPORT

The Board of Directors would like to provide shareholders of the Company and potential investors with an update regarding the delay in publication of the 2025 Annual Results and Annual Report as set out below:

As at the date of this announcement, the Company has provided most material outstanding matters and information stated in the Announcements to the auditors of the Company (the “**Auditors**”). Refer to the discussion with the Auditors, they indicated the necessity for additional detailed information to assess the reasonableness of, and to conduct audit work on, the gross loss incurred for each project during the financial year ending 31 March 2025. Additionally, the Auditors is still conducting audit work on the final draft of the Expected Credit Loss (ECL) valuation report on trade receivables and contract assets. Based on the current progress, the 2025 Annual Results and the 2025 Annual Report will be published on 29 August 2025 and 8 September 2025 respectively.

POSTPONEMENT OF THE BOARD MEETING

In view of the delay in the publication of the 2025 Annual Results, the Board meeting for the purpose of, among other matters, considering and approving the 2025 Annual Results will be rescheduled to 29 August 2025. Other information of the Board meeting remains unchanged.

CONTINUED SUSPENSION OF TRADING

At the request of the Company, trading in the Shares on the Stock Exchange has been suspended with effect from 9:00 a.m. on 2 July 2025 and will continue to be suspended, pending the publication of 2025 Annual Results by the Company. Further announcement(s) will be made by the Company as and when appropriate in accordance with the GEM Listing Rules.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board
Polyfair Holdings Limited
Chow Mo Lam
Chairman

Hong Kong, 22 August 2025

As at the date of this announcement, the executive Directors are Mr. Chow Mo Lam, Mr. Yu Lap On Stephen and Mr. Wong Wai Man; and the independent non-executive Directors are Dr. Lung Cheuk Wah, Mr. Man Yun Yee and Ms. Sun Shui.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of the Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Listed Company Announcements” page of the Stock Exchange’s website at www.hkexnews.hk for at least seven days from the date of its posting and on the website of the Company at www.polyfaircurtainwall.com.hk.