

Statement of Clarification

It has come to the attention of the board (the “**Board**”) of directors (the “**Directors**”) of Polyfair Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) that some allegations (the “**Allegations**”) along with a video (the “**Video**”) showing confrontation in London Underground appeared on certain social media websites and news article(s) recently. The Allegations are along the following lines:

- The man in the Video named “Tim Malone” and/or “Timothy Malone” (the “**Alleged Employee**”) works as U.K. Operations Director for the Company. Due to the behaviour of the Alleged Employee, the Company is considered as a not serious and trustworthy business/company.

The Board would like to clarify that to the best knowledge, information and belief of the Directors, and having made all reasonable enquiries:

- the Alleged Employee in the Video is not an employee of the Group;
- the Group has never employed any person named “Tim Malone” and/or “Timothy Malone”;
- there is no such role named “U.K. Operation Director” within the Group; and
- the Alleged Employee has no relationship with our Group, nor does he have any business dealings with the Group, and all his behaviour has no relationship with the Group.

The Board is highly concerned that our goodwill has been unlawfully harmed by the inaccurate and misleading Allegations. The Group urges the public to take caution and reserves the right to take legal action in this regard.

If you require any further information, please contact us:

Fax: (852) 3595-2177

Email: info@polyfair.corp.com.hk

**The Board of Directors
Polyfair Holdings Limited**

Hong Kong, 28 April 2023