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POLYFAIR

Polyfair Holdings Limited

寶發控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8532)

APPOINTMENT OF COMPLIANCE ADVISER

Reference is made to the announcement of Polyfair Holdings Limited (the “**Company**”) dated 6 May 2019 (the “**Announcement**”) in relation to the resignation of the compliance adviser. Unless otherwise stated, capitalised terms used herein shall have the same meanings as those defined in the Announcement.

The Board announces that First Shanghai Capital Limited (“**First Shanghai**”) has been appointed as the Company’s new compliance adviser as required under Rule 6A.27 of the GEM Listing Rules with effect from 29 May 2019 until the date, pursuant to Rule 6A.19 of the GEM Listing Rules, on which the Company complies with Rule 18.03 of the GEM Listing Rules in respect of the financial results of the Company for the second full financial year commencing after the date of its initial listing on GEM (being the financial year ending 31 March 2020), or until the compliance adviser agreement entered into between the Company and First Shanghai is terminated in accordance with its terms, whichever is earlier.

First Shanghai is a licensed corporation to carry out type 6 (advising on corporate finance) regulated activities under the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

By order of the Board
Polyfair Holdings Limited
Chow Mo Lam
Chairman

Hong Kong, 29 May 2019

As at the date of this announcement, the Board comprises three executive Directors, namely, Mr. Chow Mo Lam, Mr. Yu Lap On Stephen and Mr. Wong Kam Man; and three independent non-executive Directors, namely, Dr. Lung Cheuk Wah, Mr. Ng Ka Lok and Mr. Wong Chi Yung.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, have made all reasonable enquiries, confirm that, to the best of their knowledge and belief, (i) the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive; and (ii) there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the GEM website of The Stock Exchange of Hong Kong Limited at <http://www.hkgem.com> and The Stock Exchange of Hong Kong Limited's website at www.hkexnews.hk "Latest Company Announcement" page for at least seven days from the date of its posting. This announcement will also be published on the website of the Company at www.polyfaircurtainwall.com.hk.