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POLYFAIR

Polyfair Holdings Limited

寶發控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8532)

RESIGNATION OF COMPLIANCE ADVISER

This announcement is made by Polyfair Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 6A.29 of the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company announces that the Company and Sunfund Capital Limited (“**Sunfund**”) have mutually agreed to terminate the compliance adviser agreement entered into between them dated 25 January 2018, due to commercial reasons. The termination will take effect on 7 May 2019.

Save as disclosed in this announcement, the Board and Sunfund confirm that, as at the date of this announcement, there are no other matters relating to the resignation of the compliance adviser that need to be drawn to the attention of the shareholders of the Company and The Stock Exchange of Hong Kong Limited.

The Company is searching for a replacement compliance adviser pursuant to Rule 6A.27 of the GEM Listing Rules and will make further announcement as soon as the replacement compliance adviser has been appointed. In any event, the appointment will be made within three months of the effective date of the termination.

By order of the Board
Polyfair Holdings Limited
Chow Mo Lam
Chairman

Hong Kong, 6 May 2019

As at the date of this announcement, the Board comprises three executive Directors, namely, Mr. Chow Mo Lam, Mr. Yu Lap On Stephen and Mr. Wong Kam Man; and three independent non-executive Directors, namely, Dr. Lung Cheuk Wah, Mr. Ng Ka Lok and Mr. Wong Chi Yung.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, have made all reasonable enquiries, confirm that, to the best of their knowledge and belief, (i) the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive; and (ii) there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the GEM website of The Stock Exchange of Hong Kong Limited at <http://www.hkgem.com> and The Stock Exchange of Hong Kong Limited's website at www.hkexnews.hk "Latest Company Announcement" page for at least seven days from the date of its posting. This announcement will also be published on the website of the Company at www.polyfaircurtainwall.com.hk.