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# POLYFAIR

**Polyfair Holdings Limited**

**寶發控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 8532)**

## **POSITIVE PROFIT ALERT**

This announcement is made by Polyfair Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 17.10 of the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”) and the Inside Information Provisions (as defined in the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors of the Company (the “**Directors**”) wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that based on preliminary review of the Company’s management on the unaudited consolidated management accounts of the Company for the year ended 31 March 2020 (the “**Period**”), the Group is expected to record a profit for the year of approximately HK\$3.1 million for the Period as compared to a loss for the year of approximately HK\$6.6 million for the corresponding period in 2019. Based on the information currently available, the Board is of the view that such profit for the year is mainly attributable to (i) the increase in sizable projects resulting in the increase in gross profit, (ii) the increase in income tax credit and (iii) the decrease in administrative expenses.

The information contained in this announcement is only based on the preliminary review by the Company’s management on the unaudited consolidated management accounts of the Company, which has not been reviewed nor audited by the Company’s auditors.

As at the date of this announcement, the Company is in the process of finalising the annual results of the Group for the Period and the overall financial results of the Group for the Period will only be ascertained when all the relevant results and accounting treatments are finalised. The annual results announcement of the Company for the Period is expected to be published on 22 June 2020.

**Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.**

By Order of the Board  
**Polyfair Holdings Limited**  
**Chow Mo Lam**  
*Chairman*

Hong Kong, 16 June 2020

*As at the date of this announcement, the Board comprises three executive Directors, namely Mr. Chow Mo Lam (Chairman), Mr. Yu Lap On Stephen (Chief Executive Officer) and Mr. Wong Kam Man; and three independent non-executive Directors, namely Dr. Lung Cheuk Wah, Mr. Man Yun Yee and Mr. Wong Chi Yung.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the “Latest Company Announcements” page of the GEM website at [www.hkgem.com](http://www.hkgem.com) for at least seven days from the date of its posting and on the website of the Company at [www.polyfaircurtainwall.com.hk](http://www.polyfaircurtainwall.com.hk).*