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POLYFAIR

Polyfair Holdings Limited

寶發控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8532)

CHANGE OF COMPANY SECRETARY, AUTHORISED REPRESENTATIVE AND SERVICE AGENT

RESIGNATION OF COMPANY SECRETARY, AUTHORISED REPRESENTATIVE AND SERVICE AGENT

The board (the “**Board**”) of directors (the “**Directors**”) of Polyfair Holdings Limited (the “**Company**”) hereby announces that Ms. Cheng Wing Sze (“**Ms. Cheng**”) has tendered her resignation due to other business commitments and has been ceased to act as (i) the company secretary of the Company (the “**Company Secretary**”); and (ii) an authorised representative of the Company (the “**Authorised Representative**”) pursuant to Rule 5.24 of the Rules (“**GEM Listing Rules**”) Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (“**Stock Exchange**”); and (iii) an authorised representative of the Company (the “**Service Agent**”) for accepting service of process and notices on behalf of the Company in Hong Kong under Part 16 of the Companies Ordinance (Chapter 622 of the Laws of Hong Kong) with effect from 11 November 2019.

Ms. Cheng has confirmed that she has no disagreement with the Board and there is no matter in relation to her resignation which needs to be brought to the attention of the shareholders of the Company or the Stock Exchange.

APPOINTMENT OF COMPANY SECRETARY, AUTHORISED REPRESENTATIVE AND SERVICE AGENT

The Board is pleased to announce that Mr. Liu Ying Shun (“**Mr. Liu**”) has been appointed as the (i) Company Secretary; (ii) Authorised Representative; and (iii) Service Agent with effect from 11 November 2019.

Mr. Liu has over 12 years of experience in auditing, accounting and financial management. Mr. Liu has been a practicing member of The Hong Kong Institute of Certified Public Accountants since 2012. Mr. Liu obtained a Bachelor of Business Administration from Lingnan University in December 2005. Mr. Liu was employed, among others, by Shu Lun

Pan Horwath Hong Kong CPA Limited (an accounting firm which merged into BDO Limited on 1 May 2009) from January 2006 to December 2009 with his last position as a senior associate; PricewaterhouseCoopers Limited as a senior associate from January 2010 to April 2012 and from January 2014 to August 2016 with his last position as a manager; and Wong's Kong King International (Holdings) Limited (a company listed on the Stock Exchange with stock code: 0532) as a finance manager from April 2012 to April 2013. Mr. Liu is the founder and director of Zhong Pu CPA Limited, which principally provide audit and advisory, consultancy, taxation services for clients ranging from private entities to listed companies in Hong Kong.

The Board would like to take this opportunity to express its sincere gratitude to Ms. Cheng for her valuable contributions to the Company during her tenure of service and also extend its welcome to Mr. Liu on his new appointment.

By Order of the Board
Polyfair Holdings Limited
Chow Mo Lam
Chairman

Hong Kong, 11 November 2019

As at the date of this announcement, the Board comprises three executive Directors, namely Mr. Chow Mo Lam, Mr. Yu Lap On Stephen and Mr. Wong Kam Man; and three independent non-executive Directors, namely Dr. Lung Cheuk Wah, Mr. Ng Ka Lok and Mr. Wong Chi Yung.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the "Latest Company Announcements" page of the GEM website at www.hkgem.com for at least seven days from the date of its posting and on the website of the Company at www.polyfaircurtainwall.com.hk.