



[For immediate release]

# POLYFAIR

## Polyfair Holdings Limited

### Announces Allotment Results of Share Offer

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#### Hong Kong Public Offer Received Approximately 25.33 Times of Subscription; Offer Price Set at HK\$0.28 per Share

(Hong Kong, 22 February 2018) – **Polyfair Holdings Limited** (“Polyfair Holdings” or the “Group”), a subcontractor that provides one-stop façade and curtain wall works solutions in Hong Kong, today announced the results of its Share Offer. The Offer Shares were over-subscribed while having received valid applications of about approximately 25.33 times over the total number of Hong Kong Public Offer Shares initially available for subscription. The Offer Price of the shares has been set at HK\$0.28 per Offer Share.

As a result of reallocation, a total number of 40,000,000 Offer Shares have been reallocated from the Placing to the Public Offer. The final number of the Public Offer Shares is 60,000,000, representing 30% of the total number of the Offer Shares available under the Share Offer.

Based on the final Offer Price of HK\$0.28 per Offer Share, the net proceeds from the Share Offer will be approximately HK\$30.2 million, and will be used for purposes as follows:

Settling upfront costs of three new projects and one potential project	32.6%
Satisfying the surety bond requirement of one of the new projects	18.7%
Expanding operation teams, and offices and purchasing extra equipment	39.8%
General working capital	8.9%

**Mr. Chow Mo Lam, Executive Director and the Chairman of the Board of Polyfair Holdings Limited**, said, “We are encouraged by the allotment result, which demonstrates the confidence of investors in our business and prospects. The listing of our shares on the Growth Enterprise Market (“GEM”) of The Stock Exchange of Hong Kong Limited also marks an important milestone for Polyfair Holdings. It will deliver a strong growth driver to the Group. Looking ahead, the Group will capitalise on its competitive edges and seize opportunities for business expansion, thus bringing considerable returns to shareholders.”



Sunfund Capital Limited is the Sole Sponsor of the Share Offer. Huabang Securities Limited and Future Land Resources Securities Limited are the Joint Bookrunners and Joint Lead Managers; whereas Sunfund Securities Limited is the Co-Lead Manager. Trading of the shares of Polyfair Holdings will commence on the GEM on 23 February 2018 (Friday) under the stock code of 8532. Shares will be traded in board lots of 8,000 shares each.

### **About Polyfair Holdings Limited**

Founded in 2006, Polyfair Holdings Limited is a subcontractor that provides one-stop façade and curtain wall solutions in Hong Kong. Its design services generally include developing designs, conducting structural calculations and preparing shop drawings; while project management services generally include sourcing and procuring building materials, arranging for building material logistics and installation works, on-site project management and post-project completion services. With its business philosophy of “Excellence in Quality and Services”, the Group has completed façade and curtain wall works for over 20 projects, covering both commercial and residential buildings. It has also undertaken a project for large scale residential complex, namely the Victoria Skye located in the Kai Tak district. More details: [www.polyfaircurtainwall.com.hk](http://www.polyfaircurtainwall.com.hk)

### **Media Inquiries:**

Anli Financial Communications Limited

Tel: +852 2325 6661

Email: [projectcrystal@anli.com.hk](mailto:projectcrystal@anli.com.hk)